

ARTICLE I. NAME AND PURPOSE

Section 1. Name.

The name of this Credit Union is ~~Arizona State Credit Union.~~ **OneAZ Credit Union**

ARTICLE II. QUALIFICATION FOR MEMBERSHIP

Section 1. Membership. #3

All persons who live, work, worship, volunteer, attend school, persons or businesses under contract to purchase real property, and other legal entities located in the following counties of Arizona: **Apache**, Coconino, Cochise, Gila, Graham, Greenlee, **La Paz**, Maricopa, **Mohave**, Navajo, Pima, Pinal, **Santa Cruz**, Yavapai, **Yuma**.

ARTICLE VI. BOARD OF DIRECTORS

Section 3. Term of Office.

Each Director shall serve a term of three (3) years, as the Board shall determine, unless the Director resigns, dies, or is removed under this Article. Each Board member's term of office shall be staggered, with an equal number of Directors elected each year, as far as possible. **Effective after the 2017 Annual Meeting of members there is a maximum term limit of four (4) consecutive terms for a Director with no lifetime cap and a mandatory one (1)-year non-service period after the expiration of a Director's 12-year consecutive service period to be eligible for additional service**

Section 12. Compensation and Expenses. (As per Arizona Revised Statute Title 6, Chapter 4, Article 5, 6-533)

Directors ~~may shall not~~ be compensated for services rendered to the Credit Union in their capacity as a **Director, volunteers to the extent permitted by law and in accordance with a policy established by the Board.** Also, Directors may be reimbursed for reasonable life, health, accident and similar insurance protection and necessary ~~However, Directors may be reimbursed for reasonable~~ expenses incurred during the performance of their duties in accordance with Board policy.

ARTICLE VII. SUPERVISORY COMMITTEE

Section 9. Compensation and Expenses. (As per Arizona Revised Statute Title 6, Chapter 4, Article 5, 6-533)

Supervisory Committee members ~~may shall not~~ be compensated for services rendered to the Credit Union in their capacity as **Supervisory Committee members, volunteers to the extent permitted by law and in accordance with a policy established by the Board.** Also, Supervisory Committee members may be reimbursed for reasonable life, health, accident and similar insurance protection and necessary ~~However, Committee members may be reimbursed for reasonable~~ expenses incurred during the performance of their duties in accordance with Board policy.

ARTICLE VIII. BOARD COMMITTEES

Section 6. Compensation and Expenses. (As per Arizona Revised Statute Title 6, Chapter 4, Article 5, 6-533)

Members of the Board's Committees ~~may shall not~~ be compensated for services rendered to the Credit Union in their capacity as **Board Committee members volunteers, to the extent permitted by law and in accordance with a policy established by the Board.** Also, Board Committee members may be reimbursed for reasonable life, health, accident and similar insurance protection and necessary ~~but may be reimbursed for reasonable~~ expenses incurred during the performance of their duties in accordance with Board policy.