



OneAZ Credit Union
 2355 W. Pinnacle Peak Rd.
 Phoenix, AZ 85027

Affidavit of Authority

Member Number:

New Business Loan Request

Pursuant to federal law, OneAZ Credit Union must obtain, verify and record information that identifies each person who is authorized to act on behalf of the entity named below. Each person signing this card must provide his/her name, address, date of birth and/or other identifying information. We can ask to see your driver's license or other identifying documents and documents confirming your business's existence and authority. We may retain copies of your identifying documents. We may also use outside sources, such as consumer reporting agencies, to confirm the information you give us.

Business Information

Business Name:			
DBA:			
Business Tax ID:		Business Email:	
Physical Address:			
Mailing Address:			
Phone Number:		Cell Phone:	

Business Type

Sole Proprietorship
 Partnership
 Limited Liability Company (LLC)
 Other (MBL use only)
 Corporation
 Association/Club/Nonprofit Organization

Authorization

By signing below, I/we authorize OneAZ Credit Union to obtain a credit report to verify my/our eligibility for the accounts and services requested on behalf of Business and each of the Authorized Signers certifies and agrees that the terms of the Affidavit of Authority apply to the Business listed above.

Business – Representative

Name _____ Title _____
 SSN _____ Date of Birth _____ Home Phone _____ Cell Phone _____
 Signature _____
 ID Type _____ ID# _____ Issue Date _____ Expiration Date _____

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Business – Representative

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 SSN _____ Date of Birth _____ Home Phone _____ Cell Phone _____
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 ID Type _____ ID# _____ Issue Date _____ Expiration Date _____



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1. **BUSINESS.** The Business name shown on page 1 is the complete and correct name of the Business. If applicable, all registered assumed names under which the Business does business are shown in the Information section. Each corporate officer, partner, member, or trustee (as applicable) warrants that the Business has been duly formed and currently exists.
2. **AUTHORIZED SIGNERS.** The persons signing above (Business Representative and Authorized Signers) presently occupy the positions listed and are authorized to transact business on behalf of the Business. Each Signer agrees to notify the Credit Union in writing of any changes in authority. The Credit Union may request any other evidence of a Signer's authority at any time.
3. **AUTHORITY.**
 - a. The authority given to the Authorized Signers shall remain in full force until written notice of revocation is delivered to and received by the Credit Union at each location where a loan account is maintained. Any such notice shall not affect any items in process at the time notice is given. An authorized officer, trustee or agent of the Business will notify the Credit Union of any change in the Business' composition. Assumed business names, or any aspect of the entity affecting the loan relationship between the Business and the Credit Union before any such change occurs. The Credit Union shall have no duty to inquire as to the powers and duties of any Signer and shall have no notice of any breach of fiduciary duties by any Signer unless the Credit Union has actual notice of wrongdoing.
 - b. Any persons authorized to receive loan information, if applicable, are authorized to receive from the Credit Union, either orally or in writing, any information related to the loan. The authority given to the Authorized Signers and persons authorized to receive loan information shall remain in full force until written notice of revocation is delivered to and received by the Credit Union at each location where a loan is maintained. Any such notice shall not affect any items in process at the time notice is given. An authorized officer, trustee, or agent of the Business will notify the Credit Union of any change in the Business' composition, assumed business names, or any aspect of the entity affecting the loan relationship between the Business and the Credit Union before any such change occurs. The Credit Union shall have no duty to inquire as to the powers and duties of any Signer and shall have no notice of any breach of fiduciary duties by any Signer unless the Credit Union has actual notice of wrongdoing.
 - c. To borrow from Credit Union, on such terms as may be agreed upon between Business and Credit Union, such sum or sums of money as in their judgment should be borrowed, without limitation.
 - d. To mortgage, pledge, hypothecate, or otherwise encumber and deliver to Credit Union, as security for the payment of any loans so obtained, any promissory notes so executed, or any other or further indebtedness of Business to Credit Union at any time owing, however the same may be evidenced, any property now or hereafter belonging to Business or in which Business now or hereafter may have an interest, including without limitation all real property and all personal property of Business. Such property may be mortgaged, pledged, hypothecated, or encumbered at the time such loans are obtained or such indebtedness is incurred, or at any other time or times, and may be either in addition to or in lieu of any property theretofore mortgaged, pledged, hypothecated, or encumbered.
 - e. To guaranty or act as surety for loans to other borrowers on such terms as may be agreed upon by Business and Credit Union, in amounts which in their judgment should be guaranteed, without limitation.
 - f. In the case of lines of credit, to designate additional individuals as being authorized to request advances thereunder, and in all cases, to do and perform such other acts and things, to pay any and all fees and costs, and to execute and deliver such other documents and agreements as they may in their discretion deem reasonably necessary or proper in order to carry into effect the provisions herein.
 - g. To execute and deliver to Credit Union any loan agreements with the Credit Union at such rates of interest and on such terms as may be agreed upon, evidencing the sums of money so borrowed or any indebtedness of Business to Credit Union, and also to execute and deliver to Credit Union one or more renewals, extensions, modifications, refinancing's, consolidations, or substitutions for one or more of the notes, or any portion of the notes. To execute and deliver to Credit Union the forms of mortgage, deed of trust, pledge agreement, hypothecation agreement, security agreements, financing statements and guaranty agreements which may be submitted by Credit Union, and which shall evidence the terms and conditions under and pursuant to which such liens and encumbrances, or any of them, are given; and also to execute and deliver to Credit Union any other written instruments, any chattel paper, or any other collateral, of any kind or nature, which they may in their discretion deem reasonably necessary or proper in connection with or pertaining to the giving of the liens and encumbrances.
4. **CERTIFICATION.** The Authorized Parties listed above are duly appointed by or for Business and occupy their position as Officers, Members, Managers, as applicable; that the foregoing Certifications on this Affidavit of Authority are correct and consistent with the existing Operating Agreement and records of Business; and that each Authorized Party's authority is in full force and effect and has not been modified or revoked in any manner whatsoever. Business attests that the signature set opposite Borrower's or Guarantor's name, as applicable, listed below are their genuine signatures. Any and all acts authorized pursuant to these resolutions and performed prior to the passage of these resolutions are hereby ratified and approved, that these Resolutions shall remain in full force and effect until written notice of their revocation shall have been delivered to and received by Credit Union. Any such notice shall not affect any of the Business's agreements or commitments in effect at the time notice is given.
5. **CREDIT UNION RELIANCE UPON CERTIFICATION.** Any and all acts authorized pursuant to these Certifications may be relied upon by Credit Union until written notice of their revocation shall have been delivered to and received by Credit Union. Any such notice shall not affect any of Business's agreements or commitments in effect at the time notice is given.
6. **LIABILITY.** The Business agrees that the Credit Union shall not be liable for any losses due to the Business' failure to notify the Credit Union of such changes. The Business and each Authorized Signer agrees to indemnify and hold the Credit Union harmless of any claim or liability as a result of unauthorized acts of any Authorized Signer or former Authorized Signer or acts of any Authorized Signer upon which the Credit Union relies prior to notice of any account change or change of Business.



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Certificate of Authority

Authorized Signers					
Print Name	Address	City, State, ZIP	SSN/TIN	ID Type	ID Number
			DOB	Issue Date	Expiration Date
Signer 1					
Signer 2					
Signer 3					
Signer 4					
Signer 5					
Signer 6					
Signature			Title/Position	Date	
Signer 1					
Signer 2					
Signer 3					
Signer 4					
Signer 5					
Signer 6					

Notary Signature Affidavit Below: Required when submitting by mail or when signer is not present.

Subscribed and sworn to me on this ____ day of _____, 20____, and I _____, a notary public, do certify that on the ____ day of _____, 20____, before me personally appeared _____ (name of signer) whose identity was provided to me:

Issuer _____ **Type of ID** _____ **ID Number** _____ **Issue Date** _____

Expiration Date _____ On the basis of satisfactory evidence to be the person whose name is subscribed to this document, and who acknowledged that he/she signed the above/attached document.

Notary Public _____

State of _____

County of _____

(Notary Stamp/Seal)

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